1	2	3
	THERMAL	
		. 210
2.	Rayalseema St. II Unit 3 & 4	, 2X210
		. 210
4.	KothagudemSt. V	. 2x250

Government Guarantee to Power Projects

3811. SHRI SANJAY DALMIA : Will the Minister of POWER be pleased to state:

(a) whether it is a fact that only seven power projects in the country enjoy Government guarantee;

(b) if so, what are the reasons for selecting only these seven projects for the purpose;

(c) what are the norms laid down for those seven power projects;

(d) whether Government propose to enlarge the ambit of such guarantee to the rest of the power projects which satisfy Government parameters and

(e) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) and (b) It has been decided to extend GOI counter guarantee to the State Govt, guarantee for SEB's payment obligations to the private power generating) companies to the initial seven power projects cleared from the angle of foreign investment, subject to the concerned State Government agreeing to the terms and conditions in this regard.

(c) Details are given in the Statement (See below).

(d) and (e) For other private power projects, it is the policy of the Government of India to consider counter guarantee proposals on case to case basis.

Statement

Proposed terms and conditions for extending GOI counter guarantee for SEB's payment obligations to the private power generating companies

Eligibility

(i) The SEB has signed a PPA with the foreign investor.

(ii) The SEB has agreed to open and maintain an escrow account to which its revenues will be credited equivalent to one month billings of the private power company. The private power company will have the first charge on this account.

(iii) The SEB has signed and is in the process of successfully implementing the Operational and Financial Action-Plan (OFAP); and

(iv) In terms of adherence to the OFAP, the SEB is able to maintain a rate of return of 3% or more as provided by the Indian Electricity (Supply) Act.

Terms and Conditions

(i) The State Government has agreed to meet the shortfall, in the payments by SEB to the private power proponent;

(ii) The management of State finances is prudent in the opinion of the Government of India;

(iii) The State Government unconditionally and irrevocably agrees that any amount met on its behalf in terms of counter-guarantee by the GOI shall be debitable without any recourse to its account with the Reserve Bank of India;

(iv) As an additional precaution, the State Government agrees that any amount required to be paid by the GOI which was not covered by (iii) above, may be adjusted against Central Assistance to the State.

Per Capita Consumption of electridry

3832. SHRI CHIMANBHAI HARIBHAI SHUKLA: Will the Minister of POWER be pleased to state :

(a) the annual per capita power consumption in each State and the country as a whole as on 30th November, 1993;